



Cost-Effectiveness Analysis: Methods and Applications (1-Off Series)

By Henry M. Levin, Patrick J. McEwan

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This **Second Edition** of **Cost-Effectiveness Analysis** continues to provide the most current, step-by-step guide to planning and implementing a cost analysis study.

Henry M. Levin and Patrick J. McEwan use detailed and varied examples from studies and articles, ranging from education to public health, to introduce the principles and practice of cost-effectiveness analysis. The authors take account of both the costs and the effects of selecting alternatives, and suggest methods of minimizing the costs of research. New to this edition: expanded coverage of cost effectiveness from types of technique to use, to how to interpret the data; the latest information on cost benefits analysis and how to relate it to outcome measures; in-depth chapter-end exercises to enable readers to sharpen their ability to evaluate policy options and program effectiveness; feedback appendix for readers to evaluate their responses to exercises; comprehensive bibliography of methodological sources on cost analysis and educational settings grouped by category.

This thorough volume primes the reader to deal with any evaluation situation by studying cost-effective analysis in relation to cost-benefit analysis, cost-utility analysis, and cost-feasibility analysis.

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Editorial Review

Review

"Every student in evaluation studies and all who aspire to become professional evaluators must have some minimal knowledge of cost-effectiveness. The content of this book should admirably serve that purpose and should be required reading in all programs that prepare professional evaluators both inside and outside the field of education."

(Darrell R. Lewis)

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"Research shows that smaller class sizes generate benefits in the form of higher achievement. But does that mean that reducing class size is a cost-effective policy change? This book by Levin and McEwan provides the analytical tools and concepts for educational policy makers to address that and many other policy questions."

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"Listing all of its virtues would be superfluous. Levin and McEwan have produced an excellent resource for teaching, a valuable handbook for practitioners, and a solid guide to research."

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". . . the presentation is lucid and the examples and math are not taxing. Furthermore, the pedagogical and other improvements in the text are more than marginal; they are major, and make the purchase of this second edition well 'worth it' even if you have the first."

(EVALUATION AND PROGRAM PLANNING, Vol 26.1)

About the Author

Henry M. Levin is the Director of the Center for Benefit Cost Studies in Education, the William H. Kilpatrick Professor of Economics and Education at Teachers College, Columbia University, and the David Jacks Professor of Higher Education and Economics, Emeritus, at Stanford University. He has been engaged in cost-effectiveness and benefit-cost studies in education and other fields since 1970. He is the author of 22 books and about 300 scholarly articles on these topics as well as others in the economics of education and educational policy.

Patrick J. McEwan is a Professor of Economics at Wellesley College and the Director of Latin American Studies at Wellesley College. His research interests include the impact and cost evaluation of education and social policy in Latin America, especially Chile and Honduras. His work has been published in the *American Economic Review*, the *Journal of Public Economics*, *Educational Evaluation and Policy Analysis*, and other journals of economics and education policy. For more information on his research, visit www.patrickmcewan.net.

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