



Wiley IFRS 2016: Interpretation and Application of International Financial Reporting Standards (Wiley Regulatory Reporting)

By PKF International Ltd

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The goal of the International Accounting Standards Board is to achieve global convergence of accounting standards, which will lead to uniformity in financial reporting around the world. Annual updates to the IFRS are a part of these efforts, so staying up to date is an essential part of compliance. This informative guide is your ideal reference, with the latest 2016 updates and practical advice.

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- Interpret and apply the standards correctly
- Verify compliance and completeness
- Get expert guidance on implementing the new and updated standard

More and more countries around the globe are either adopting IFRS as their national standards, or adapting existing local standards to more closely align with those set by the IASB. Uniform reporting reduces the cost of financial statement preparation for multinational companies, and facilitates the jobs of investment analysts, investors, and others in assessing business results. *Wiley IFRS 2016* gives you the explanation, interpretation, and practical guidance you need to ensure full compliance.

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Editorial Review

From the Back Cover

Your Indispensable Guide to IFRS Compliance

International Financial Reporting Standards (IFRS) are now in use in over 120 jurisdictions worldwide, including the European Union and most countries in Asia, the Middle East and South America. In the United States companies have been permitted to use them by the Securities and Exchange Commission since 2007.

With further refinements to IFRS by the International Accounting Standards Board (IASB) resulting in changes on a yearly basis, and given the now virtually unstoppable momentum worldwide to adopt (or, in some cases, adapt) IFRS, mastery of this knowledge is a necessity for all preparers of financial statements.

Wiley IFRS 2016 provides a complete and up-to-date explanation of all IFRS requirements, coupled with examples of how to apply the rules in complex, real-world situations. It can be used to train accounting staff, and to serve as a reference guide during the implementation of IFRS and preparation of IFRS-based financial statements. *Wiley IFRS 2016* is equally valuable for preparers, auditors, and users of financial reports.

Key concepts are illustrated throughout, using worked examples and selections from actual published financial statements and integrated discussions of major ongoing IASB projects that may have significant impact on readers' responsibilities over the coming year.

About the Author

PKF International is a global network of legally independent firms bound together by a shared commitment to quality, integrity and the creation of clarity in a complex regulatory environment.

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