

Problems and Materials on Payment Law (Aspen Casebook Series)

By Douglas J. Whaley, Stephen M. McJohn

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Clear, lucid, and extremely accessible, Problems and Materials on Payment Law helps students understand black letter law and the statutory language in the Uniform Commercial Code, the Electronic Fund Transfer Act, and the Expedited Funds Availability Act. A sensible, flexible organization follows the order of UCC Articles 3, 4, and 8, and is adaptable to many teaching styles. Drawing on experience in both teaching and writing, the authors provide thorough and practical coverage using a popular problems approach. The text's effective format, manageable length, and inclusion of the most important cases make Problems and Materials on Payment Law concise and efficient. A Teacher's Manual provides sample syllabi, answers to all the problems in the text, and suggestions on the best ways to teach various topics.


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- Important new cases, including: Good v. Wells Fargo Bank, N.A.; Trent v. North Carolina; Charles R. Tips Family Trust v. PB Commercial LLC; In re Harborhouse of Gloucester, LLC; RR Maloan Investments, Inc. v. New HGE, Inc.; Clemente Bros. Contracting Corp. v. Hafner-Milazzo; Aliaga Medical Center, S.C. v. Harris Bank; and In re Estate of Rider
- A new chapter on the application of UCC Article 3 in cases involving mortgage promissory notes, including discussion of the most recent version of Article 3
- An introduction to the UCC, especially as it addresses payment law
- Discussion of when marking a check Payment in Full will end a dispute
- A Problem, drawn from a recent case, on the effects of drafting errors on promissory notes
- Multiple-choice assessment questions, with analysis, for each chapter
- Discussion of issues of negotiability in promissory note forms commonly used in practice
- Tension in cases among the federal circuits on whether a bank or its customer takes the loss of wire transfer fraud
- Issues with remote-deposit-capture checks, such as risk of loss if customer makes remote deposit then also negotiates the original check.
- Issues with services such as PayPal
- New and revised Problems

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