



# Foundation of Supply Management (ISM Professional Series Book 1)

*By Joseph R. Carter, Thomas Y. Choi*

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This volume looks at more traditional areas of supply management from a leading-edge perspective. It covers data analysis, budgeting, cost management, including cost-price and total cost of ownership analysis, and leasing arrangements. This book provides an in-depth view of sourcing, negotiating and contracting with suppliers. Taken as a whole, these chapters provide an excellent perspective on the process steps associated with strategic sourcing. The book also focuses on three of the overarching concerns of supply management; supplier relationship management, social and legal responsibility and international issues, including global sourcing, logistics and exchange rate and countertrade issues. This book is a critical read for those relatively new to supply management, those who have not had a formal education in supply management and anyone who wants to stay abreast of the latest practices in supply management.

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